

Third Quarter Financial Summary for the March 2013 Term

(Japanese standards) (Consolidated)

February 5, 2013

SATO HOLDINGS CORPORATION

Company code number: 6287
 (URL <http://www.sato.co.jp>)
 Shares traded: TSE1
 Executive position of legal representative: Kazuo Matsuyama, President and CEO, Representative Director
 Please address all communications to: Akihiro Kushida, Senior Executive Officer, Chief Financial Officer (CFO)
 Corporate Planning & Administration Division
 Phone: +81-(0)3-6665-0639
 Scheduled submission date for quarterly securities report: February 13, 2013
 Date of commencement of dividend payments: -
 Supplementary explanatory materials for quarterly results: available
 Meeting to explain quarterly results: Yes (for analysts and institutional investors)

1. Consolidated operating results for the first nine months of the year ending March 31, 2013 (from April 1, 2012 to December 31, 2012)

(1) Consolidated financial results (cumulative)

(In millions of yen, with fractional amounts discarded)
 (Percentage figures show year-on-year change)

	Net sales		Operating income		Ordinary income	
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%
December 31, 2012	64,954	8.5	3,785	12.0	3,546	23.2
December 31, 2011	59,858	1.5	3,379	3.3	2,878	4.6

(Note) Comprehensive earnings: Nine months ended December 31, 2012: ¥2,679 million
 Nine months ended December 31, 2011: (¥27 million)

	Net income		Net income per share	Net income per share, fully diluted
	(Millions of yen)	%	(Yen)	(Yen)
December 31, 2012	1,597	61.7	53.06	47.86
December 31, 2011	988	(28.6)	32.82	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	(Millions of yen)	(Millions of yen)	%	(Yen)
December 31, 2012	74,310	37,899	50.8	1,254.61
March 31, 2012	74,830	36,172	48.3	1,201.02

(N.B.) Total equity:

As of December 31, 2012: ¥37,775 million

As of March 31, 2012: ¥36,162 million

2. Dividends

	Annual dividend per share				
	First quarter	Second quarter	Third quarter	End of term	Annual
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
March 31, 2012	-	17.00	-	18.00	35.00
March 31, 2013	-	17.00	-		
March 31, 2013 (Forecast)			-	19.00	36.00

(Note) Revisions of projected dividends most recently announced: None

3. Consolidated forecasts for March 2013 term (from April 1, 2012 to March 31, 2013)

(Percentage figures show year-on-year change)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Yen)
Annual	87,000	8.0	5,400	16.1	5,200	24.7	2,500	28.0	83.03

(Note) Revisions of consolidated forecasts most recently announced: Yes

4. Others

(1) Changes in significant subsidiaries during the third three months (changes in specified subsidiaries resulting in the change in scope of consolidation): Yes

New: — Elimination: 1 (SATO INTERNATIONAL PTE. LTD.)

(2) Application of special accounting for preparing the quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections

1) Changes in accounting policies due to revisions to accounting standards: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: Yes

4) Restatement of prior period financial statements after error corrections: None

(4) Number of issued shares (common stock)

1) Number of issued shares at the end of term (including treasury stock):

As of December 31, 2012: 32,001,169 shares

As of March 31, 2012: 32,001,169 shares

2) Number of treasury stock at the end of term:

As of December 31, 2012: 1,891,595 shares

As of March 31, 2012: 1,891,242 shares

3) Average number of shares during the term (cumulative from the beginning of the fiscal year to the end of the first nine months):

Nine months ended December 31, 2012: 30,109,747 shares

Nine months ended December 31, 2011: 30,110,217 shares

*** Indication about carrying-out of the quarterly review procedure**

This Quarterly Financial Summary is not subject to the quarterly review procedure based on the Financial Instruments and Exchange Act. As at the time of disclosure of this Quarterly Financial Summary, the procedures to review quarterly financial statements based on the Financial Instruments and Exchange Act had not been completed.

*** Explanation about the proper use of consolidated forecasts and other notes**

Forward-looking statements, including the consolidated forecasts stated in these materials, are based on information currently available to the Company and certain assumptions deemed reasonable. Results may differ materially from the consolidated forecasts due to various factors.